

# Fact Sheet

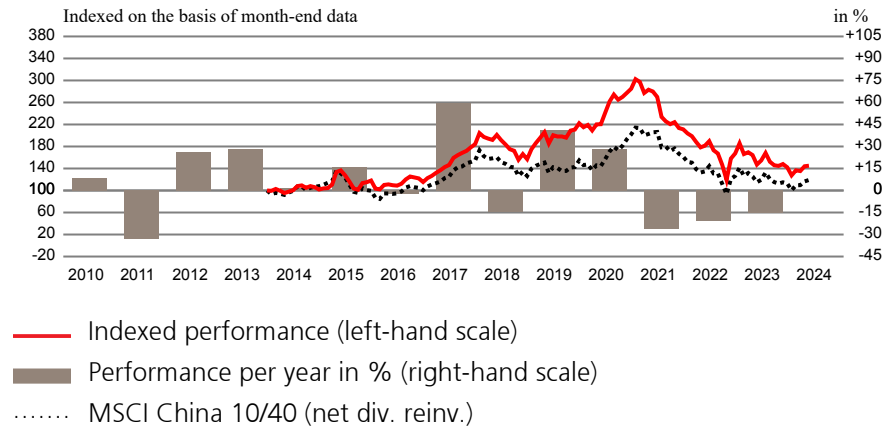
## UBS (Lux) Equity Fund - China Opportunity (USD)

UBS Equity Funds > UBS Opportunity Equity Funds

### Fund description

- Very actively managed equity fund based on a concentrated equity portfolio investing in selected Chinese companies.
- The manager is given great flexibility to take focused views on the most attractive stocks and exploit the best opportunities, unconstrained by the reference index.
- Diversified across sectors offering broad coverage of the Chinese market.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

### Performance (share class P-acc USD, gross of sales charge)<sup>1</sup>



### Sector exposure (%)

	Fund	Deviation from Index
Communication Services	22.2	+7.2
Financial Services	19.2	+0.7
Consumer Discretionary	15.1	-16.4
Consumer Staples	14.5	+9.5
Health Care	10.8	+6.5
Real Estate	9.0	+6.4
Industrials	3.5	-2.1
Information Technology	1.7	-4.7
Materials	1.1	-2.7
Energy	0.0	-4.4
Utility	0.0	-3.0
Others	3.0	+3.0

### 10 largest equity positions (%)

	Fund	Index
TENCENT HOLDINGS LTD	9.77	8.84
KWEICHOW MOUTAI CO LTD-A	8.84	0.94
NETEASE INC	8.16	1.88
ALIBABA GROUP HOLDING LTD	5.57	8.43
CHINA MERCHANTS BANK-H	5.24	1.28
CSPC PHARMACEUTICAL GROUP LT	4.82	0.42
AIA GROUP LTD	4.11	0.00
FAR EAST HORIZON LTD	3.95	0.09
MEITUAN-CLASS B	3.70	3.76
CHINA RESOURCES LAND	3.47	0.64

# UBS (Lux) Equity Fund - China Opportunity (USD)

Name of fund	UBS (Lux) Equity Fund - China Opportunity (USD)
Currency of fund	USD
Fund type	Open-end
Domicile	Luxembourg
Accounting year ends	30 November
Total fund assets(USD m)	3 278.02
Benchmark	MSCI China 10/40 (net div. reinv.)
Distribution	Reinvestment
Management fee % p.a.*	1.87
Total expense ratio p.a.*	2.40

\*Refers to the P-acc share class of the Fund's base currency

## Fund statistics

	3 years	5 years
Beta	0.98	0.96
Volatility*		
– Fund	29.78%	25.43%
– Benchmark	29.60%	25.72%
Sharpe ratio	-0.77	-0.28
Risk free rate	3.11%	2.25%

\*Annualised standard deviation

## For questions about the Fund:

**UBS Fund Infoline: +65 6495 8000**  
 Internet: [www.ubs.com/luxembourgfunds](http://www.ubs.com/luxembourgfunds)  
 Contact your client advisor

## Portfolio management representatives

Bin Shi  
 Morris Wu  
 Denise Cheung

## Cumulative Return (in%)\*

Share class	2024 YTD <sup>2</sup>	1 year	3 year	Since Repositio ning <sup>3</sup>	Launch Date
P-acc USD (Gross of Sales Charge)	2.07	-1.40	-48.18	77.17	15.11.1996
P-acc USD (Net of Sales Charge)	-0.99	-4.35	-49.73	71.85	15.11.1996
Benchmark	5.70	3.54	-42.11	49.57	15.11.1996
P-acc SGD (Gross of Sales Charge)	4.51	-1.58	-46.98	90.79	08.02.2013
P-acc SGD (Net of Sales Charge)	1.37	-4.53	-48.57	85.07	08.02.2013
P-acc HKD (Gross of Sales Charge)	2.15	-1.61	-47.80	43.80	20.01.2014
P-acc HKD (Net of Sales Charge)	-0.92	-4.56	-49.37	39.48	20.01.2014
P-acc RMB Hedged (Gross of Sales Charge)	1.16	-3.87	-49.65	50.54	10.10.2014
P-acc RMB Hedged (Net of Sales Charge)	-1.88	-6.75	-51.16	46.02	10.10.2014
P-acc EUR (Gross of Sales Charge)	4.05	-3.01	-41.66	-32.89	06.03.2020
P-acc EUR (Net of Sales Charge)	0.93	-5.92	-43.41	-34.90	06.03.2020
P-acc SEK (Gross of Sales Charge)	7.39	-4.87	-34.02	18.46	08.06.2017
P-acc SEK (Net of Sales Charge)	4.17	-7.72	-36.00	14.91	08.06.2017
P-acc EUR hedged (Gross of Sales Charge)	1.40	-3.31	-51.64	-29.93	31.05.2019
P-acc EUR hedged (Net of Sales Charge)	-1.64	-6.21	-53.09	-32.03	31.05.2019

## Annualized Return (in%)\*

Share class	2024 YTD <sup>2</sup>	1 year	3 year	Since Repositio ning <sup>3</sup>	Launch Date
P-acc USD (Gross of Sales Charge)	2.07	-1.40	-19.68	4.21	15.11.1996
P-acc USD (Net of Sales Charge)	-0.99	-4.35	-20.49	3.98	15.11.1996
Benchmark	5.70	3.54	-16.66	2.94	15.11.1996
P-acc SGD (Gross of Sales Charge)	4.51	-1.58	-19.06	5.88	08.02.2013
P-acc SGD (Net of Sales Charge)	1.37	-4.53	-19.88	5.59	08.02.2013
P-acc HKD (Gross of Sales Charge)	2.15	-1.61	-19.48	3.57	20.01.2014
P-acc HKD (Net of Sales Charge)	-0.92	-4.56	-20.30	3.26	20.01.2014
P-acc RMB Hedged (Gross of Sales Charge)	1.16	-3.87	-20.44	4.33	10.10.2014

P-acc RMB Hedged (Net of Sales Charge)	-1.88	-6.75	-21.25	4.00	10.10.2014
P-acc EUR (Gross of Sales Charge)	4.05	-3.01	-16.44	-8.98	06.03.2020
P-acc EUR (Net of Sales Charge)	0.93	-5.92	-17.29	-9.63	06.03.2020
P-acc SEK (Gross of Sales Charge)	7.39	-4.87	-12.94	2.46	08.06.2017
P-acc SEK (Net of Sales Charge)	4.17	-7.72	-13.82	2.01	08.06.2017
P-acc EUR hedged (Gross of Sales Charge)	1.40	-3.31	-21.51	-6.86	31.05.2019
P-acc EUR hedged (Net of Sales Charge)	-1.64	-6.21	-22.30	-7.42	31.05.2019

<sup>1</sup>Returns are shown net of total expense ratio, calculated on a single pricing basis and on the assumption that dividends are reinvested, as applicable. Net of sales charge returns are calculated based on a sales charge of up to 5% of the gross subscription amount. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup>YTD: year-to-date (since beginning of the year)

<sup>3</sup>Following the realignment of the UBS investment fund range, asset allocation for this fund was adjusted with effect from 19.7.2010. All performance details thus refer to the date of repositioning.

#### General Fund Information as of (2024-05-31)

	NAV <sup>1</sup>	Annualized Distribution Yield (%) <sup>2</sup>	Latest Distribution	Bloomberg	ISIN code
P-acc USD	1070.60	Distribution reinvested	Distribution reinvested	SBCEHKLX	LU0067412154
P-mdist USD	124.71	2.00	0.21	UECOPMDLX	LU1152091168
P-acc HKD	1437.96	Distribution reinvested	Distribution reinvested	SBCESPHLX	LU1008478684
P-mdist HKD	1257.74	2.00	2.08	UCOHPMDLX	LU1152091754
P-acc RMB Hedged	1505.40	Distribution reinvested	Distribution reinvested	UBCOUPALX	LU1115430461
P-acc SGD	190.79	Distribution reinvested	Distribution reinvested	SBCESGPLX	LU0880133367
P-acc AUD hedged	94.42	Distribution reinvested	Distribution reinvested	UCOPRPHLX	LU1227825731
P-mdist AUD hedged	77.56	0.65	0.04	UBCOPUPLX	LU1230129766
P-acc EUR	67.11	Distribution reinvested	Distribution reinvested	UBCOUPELX	LU2131365186
P-acc SEK	834.54	Distribution reinvested	Distribution reinvested	UBCOUPLX	LU1620846664
P-acc EUR hedged	70.07	Distribution reinvested	Distribution reinvested	SBCEHPLX	LU2000522420

<sup>1</sup>NAV and latest distribution in currency of share class

<sup>2</sup>Distribution yield = (divided per unit on last record date x 12 / Previous month-end NAV) x 100

Note: The P-mdist share class makes monthly and gross of fee distributions while the P-dist share class makes annual and net of fee distributions.

## Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

For distributing Share Classes:

Distributions are not guaranteed and will be at the Management Company absolute discretion. Distributions may be composed of income or capital and they may include or exclude fees and expenses. Any distribution results in an immediate decrease in the net asset value per Share. Past distributions are not a guide to future distributions and do not represent the returns of the fund.

UBS (Lux) Equity Fund (the "Fund"), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Equity Fund - China Opportunity (USD), (the "Sub-Fund") recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.: 199308367C) has been appointed as the Singapore representative ("UBS AM SG").

Investors should read the Singapore prospectus ("Prospectus") for further details before deciding to subscribe for or purchase units in the Sub-Fund, a copy of which can be downloaded from our website. The Prospectus can also be obtained free of charge from UBS AM SG, or from any of our authorized distributors as listed in our website. The price of the units in the Sub-Fund and the income accruing to those units, if any, may fall as well as rise. The Sub-Fund may use or invest in financial derivative instruments\* to the extent permitted under Luxembourg laws. Due to the investment policies and/or portfolio management techniques of the Sub-Fund, it may experience greater volatility in its net asset value\*. Investments in the Sub-Fund are not deposits in, obligations of, or guaranteed or insured by UBS AM SG, UBS AG, UBS Asset Management or any of their subsidiaries, associates or affiliates or distributors of the Sub-Fund and are subject to investment risks, including the possible loss of the principal amount investment. Past performance of the Sub-Fund, the management company and the portfolio manager and any past performance, prediction, projection, forecasts or information on the economic trends or securities market are not necessarily indicative of the future or likely performance of the Sub-Fund or the management company or the portfolio manager or a guarantee of future trends. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. No responsibility can be accepted by the management company or the portfolio manager to anyone for any action taken on the basis of the analysis. No representation or promise as to the performance of the funds or the return on your investment is made. Units of the Sub-Fund are not available to U.S. persons.

The information about the Sub-Fund provided in this document does not constitute an offer or solicitation to deal in units of the Sub-Fund or investment advice or recommendation. It is for informational purposes only. This document was prepared without regard to the specific investment objective(s), financial situation or the particular needs of any person. It is based on certain assumptions, information and conditions available as at the relevant date(s) and may be subject to change at any time without notice. Nothing in this document should be construed as advice or a recommendation to buy or sell units in the Sub-Fund. Investors may wish to seek independent advice from a financial adviser before making a commitment to invest in the Sub-Fund). In the event an investor chooses not to seek advice from a financial adviser, the investor should consider whether the Sub-Fund is suitable for him.

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

\*Please refer to the Prospectus for more information on the risks associated with investments in financial derivative instruments and the Sub-Fund's volatility.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.